

FINANCE COMMITTEE MINUTES

March 28, 2019

3:00 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, March 28, 2019 at 200 Ridgefield Court, Suite 206, Asheville, NC.

Committee Members:	Attending:	Apologies:
Nancy Baker	X	
Gary Blevins	X	
Ira Dove	X	
Rick French, Chair	X	
Marche Pittman		X
Mike Norris	X(by phone)	

Also attending the March 28, 2019 Finance Committee meeting:

Brian Ingraham, Chief Executive Officer; Clark Phillip, Chief Finance Officer; Tracy Hayes, General Counsel and Chief Compliance Officer; Christina Dupuch, Chief Community Operations Officer; Jay Coward, Board Attorney; Ashley Wurth Bare, Board Member; Christina Rose Carter, Legal Assistant and Clerk to the Board; and two members of the public.

A. Welcome and Call to Order:

Mr. Rick French, Finance Committee Chair, called the meeting called to order at 3:08 p.m.

B. Approval of Agenda:

Ms. Nancy Baker made a motion to approve the March 28, 2019 Finance Committee agenda, as presented. Mr. Ira Dove seconded the motion.

Motion unanimously approved.

C. Approval of November 29, 2018 Meeting Minutes:

Ms. Nancy Baker made a motion to approve the November 29, 2018 Finance Committee minutes, as presented. Mr. Ira Dove seconded the motion.

Motion unanimously approved.

D. FY 17-18 Financial Reports & Dashboards for January 2019:

Mr. Clark Phillip, Chief Finance Officer, presented the January 2019 Vaya Health Financial Dashboard and Reports.

- *Document 1 – Comparative Balance Sheet*
- *Document 2 – Cash Flow Statement*
- *Document 3 – Current Ratios and Defensive Intervals*

- *Document 4 – Consolidated Income Statement: Actual vs. Budget*
- *Document 5 – Medicaid Medical Loss Ratio*
- *Document 6 – Medicaid Service Budget Variance: Actual vs Budget*
- *Document 7 – Budget Revision No. 5*

Ms. Nancy Baker made a motion to approve the January 2019 Financial Dashboard, Reports and Budget Revision No. 5, as presented. Mr. Gary Blevins seconded the motion.
Motion was unanimously approved.

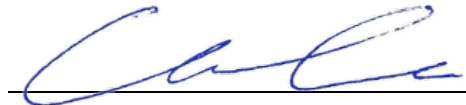
E. LME/MCO Solvency Calculation Update:

Mr. Clark Phillip, Chief Financial Officer, provided an update of the Department’s implementation of the General Assembly’s LME/MCO Financial Solvency requirements and Vaya’s efforts around financial solvency.

F. Adjournment:

Ms. Nancy Baker made a motion to adjourn. Mr. Ira Dove seconded the motion.
Motion unanimously approved.

Finance Committee adjourned at 3:51 p.m.



Christina Rose Carter, Clerk to the Board