

**FINANCE COMMITTEE MINUTES**

**February 24, 2019**

**3:00 p.m.**

*The Finance Committee of the Board of Directors of Vaya Health conducted a special called meeting pursuant to NCGS § 143-318.12(b) on Monday, February 24, 2020 at 200 Ridgefield Court, Suite 206, Asheville, NC.*

<b>Committee Members:</b>	<b>Attending:</b>	<b>Apologies:</b>
<b>Nancy Baker</b>	X	
<b>Ronnie Beale</b>	X	
<b>Gary Blevins</b>	X	
<b>Ira Dove</b>	X(joined at 4:08 pm)	
<b>Rick French, Chair</b>	X	
<b>Mike Norris</b>	X(proxy: Rick French)	

*Also attending the February 24, 2020 Finance Committee meeting:*

*Brian Ingraham, Chief Executive Officer; Larry Hill, Chief Finance Officer; Tracy Hayes, General Counsel and Chief Compliance Officer; Rhonda Cox, Chief Population Health Officer; J.K. Coward, Board Attorney; Connie Orr, Board Member; Melissa Brown, Executive Assistant; Christina Rose Carter, Executive Legal Assistant and Clerk to the Board.*

**A. Welcome and Call to Order:**

Mr. Rick French, Finance Committee Chair, called the meeting called to order at 3:09 p.m.

**B. Approval of Agenda:**

Ms. Nancy Baker made a motion to approve the February 24, 2020 Finance Committee agenda, as presented. Mr. Gary Blevins seconded the motion.

Motion unanimously approved.

**C. Approval of December 12, 2019 Meeting Minutes:**

Mr. Gary Blevins made a motion to approve the December 12, 2019 Finance Committee minutes, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

**A. Closed Session pursuant to N.C. Gen. Stat. § 143-318.11(a)(1) in order to prevent the disclosure of competitive health care information that is privileged or confidential pursuant to N.C. Gen. Stat. § 122C-126.1, or not considered a public record within the meaning of Chapter 132 of the General Statutes, and to consult with attorneys pursuant to N.C. Gen. Stat. § 143-318.11(a)(3); or to consider the qualifications, competence, performance, character, fitness, or conditions of**

**appointment, of an individual public officer or employee pursuant to N.C. Gen. Stat. §143-318.11(a)(6).**

Ms. Nancy Baker made a motion for the Executive Committee to enter closed session. Mr. Gary Blevins seconded the motion.

Motion unanimously approved.

Finance Committee entered closed session at 3:10 p.m.

Mr. Gary Blevins made a motion to resume open session. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Finance Committee resumed open session at 4:23 p.m.

**D. Approval of Budget Revision FY19-20 No. 6**

Mr. Larry Hill, Chief Finance Officer, presented the FY2020 Budget Revision No. 6, which included a reduction to the General Fund Revenue, Fund Balance for Services and General Fund Expenditures, State/Federal Services.

Mr. Rick French read a letter from Mr. Mike Norris to the finance committee regarding the budget revision.

Ms. Nancy Baker made a motion to approve the FY2020 Budget Revision No. 6, as presented. MR. Rick French seconded the motion.

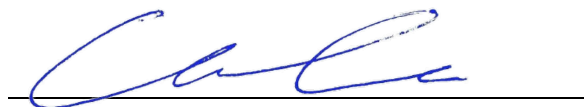
Motion was approved with one abstain by Mr. Ira Dove.

**E. Adjournment:**

Ms. Nancy Baker made a motion to adjourn. Mr. Rick French seconded the motion.

Motion unanimously approved.

Finance Committee adjourned at 4:29 p.m.



Christina Rose Carter,  
Executive Legal Assistant and Clerk to the Board