

FINANCE COMMITTEE MINUTES

October 28, 2021

3:00 - 4:00 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, October 28, 2021 at the Crowne Plaza Resort, located at 1 Resort Drive, Asheville, NC 28806; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and webex).

Committee Members:	Attending:	Apologies:
Nancy Baker	X	
Ronnie Beale	X	
Gary Blevins	X (by phone)	
Ira Dove	X	
Rick French, Chair	X	
Mike Norris	X	

Also attending the October 28, 2021 Finance Committee meeting:

Brian Ingraham, President and Chief Executive Officer; Larry Hill, Executive Vice President and Chief Finance Officer; Tracy Hayes, General Counsel and Chief Compliance Officer; J.K. Coward, Board Attorney; Jeremy Hicks, CliftonLarsonAllen, LLP; Rachel Webster, CliftonLarsonAllen, LLP; Melissa Isaacs, Executive Director of Finance; Vicki Escudero, Financial Reporting & Budget Director; Kimberly Hooks, Accounting Manager; Trevor Sharp, Service Desk Manager; Mikhail Korolchuk, Service Desk Support Specialist; Christina Rose Carter, Executive Business Manager and Secretary to the Board; and no members of the public.

A. Welcome and Call to Order:

Mr. Rick French, Finance Committee Chair, called the meeting called to order at 3:19 p.m.

B. Approval of Agenda and August 26, 2021 Meeting Minutes:

Ms. Nancy Baker made a motion to approve the agenda and meeting minutes, as presented. Mr. Ronnie Beale seconded the motion.

Motion unanimously approved.

C. Report of the Chief Finance Officer

Mr. Larry Hill, Executive VP and Chief Finance Officer, presented the financial dashboards to the committee. The presentation included FY21 results from operations, current state of risk reserve, and trended fund balance.

Mr. Ronnie Beale made a motion to recommend the financial dashboards for approval by the Board of Directors, as presented. Mr. Ira Dove seconded the motion.

Motion unanimously approved.

D. FY21-22 Budget Revision No. 2

Mr. Larry Hill, Executive VP and Chief Finance Officer, presented FY21-22 Budget Revision No. 2. There were no questions from the committee members.

Mr. Ira Dove made a motion to recommend FY21-22 Budget Revision No. 2 for approval by the Board of Directors, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

E. Presentation of the FY20-21 Independent Audit Report

Mr. Jeremy Hicks and Ms. Rachel Webster with CliftonLarsonAllen, LLP presented the FY20-21 Independent Audit Report to the committee, including the required auditor statements and disclosures. Mr. Hicks and Ms. Webster noted the audit is consistent with FY19-20 findings with no material instances of non-compliance with laws and regulations governing the federal or state programs, and no material weaknesses in internal control over financial reporting were identified.

The committee members, CliftonLarsonAllen associates, and Vaya staff engaged in a risk management strategy discussion regarding the acquisition and financial auditing of Cardinal Innovations.

Mr. Mike Norris made a motion to recommend the FY20-21 Independent Audit Report for approval by the Board of Directors, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

F. Other Business:

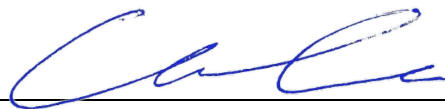
No other business was discussed.

G. Adjournment:

Mr. Ronnie Beale made a motion to adjourn. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Finance Committee adjourned at 3:59 p.m.



Christina Rose Carter,
Executive Business Manager and Secretary to the Board