

FINANCE COMMITTEE MINUTES

March 24, 2022

3:00 - 4:00 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, March 24, 2022 at the Hampton Inn & Suites, located at 835 Brevard Road, Asheville, NC, 28806, with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and WebEx). Note that the meeting was originally scheduled to take place at the Vaya Health Administrative Offices, located at 200 Ridgefield Court, Suite 218, Asheville, NC 28806, but was re-located due to a safety threat at the Ridgefield office.

Committee Members:	Attending:	Apologies:
Nancy Baker	X	
Ira Dove	X	
Rick French	X	
Judy Klusman	X (By Phone)	
Mike Norris, Chair	X	
Ashley Wooten	X	

Also attending the March 24, 2022 Finance Committee meeting:

Brian Ingraham, President and Chief Executive Officer; Tracy Hayes, General Counsel and Chief Compliance Officer; Larry Hill, Executive Vice President and Chief Finance Officer; Dan Brummitt, Board Member; JK Coward, Board Attorney; Kellie Baker, VP of Finance; Melissa Isaacs, Executive Director of Finance; Trevor Sharp, Service Desk Manager; Christina Rose Carter, Executive Business Manager and Secretary to the Board; and no members of the public.

A. Welcome and Call to Order:

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:02 p.m.

B. Approval of Agenda and December 2, 2021 Meeting Minutes:

Mr. Rick French made a motion to approve the agenda and meeting minutes, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

C. Report of the Chief Finance Officer

Mr. Larry Hill, Executive VP and Chief Finance Officer, presented the financial reports and dashboards ending on January 31, 2022 to the committee. Mr. Hill continued by presenting year-to-date and key drivers for revenue, expenses, medical loss ratio and margins. He discussed call outs for care initiatives, provider rate enhancements through COVID-19 and various inflows from Cardinal Innovations Healthcare.

Ms. Judy Klusman asked about the intended use of the NASCAR building. Ms. Tracy Hayes explained that Vaya assumed the lease with the intention of subleasing the space in order to preserve public funds to the greatest extent possible. Ms. Hayes emphasized that Vaya must follow the Surplus Property Law when disposing of unneeded equipment and supplies.

Mr. Rick French made a motion to recommend the financial report and dashboards for approval by the Board of Directors, as presented. Ms. Judy Klusman seconded the motion.

Motion unanimously approved.

Mr. Larry Hill continued the presentation with proposed FY21-22 Budget Revision No. 4.

Ms. Nancy Baker made a motion to recommend the FY21-22 Budget Revision No. 4 for approval by the Board of Directors, as presented. Mr. Ashley Wooten seconded the motion.

Motion unanimously approved.

D. Other Business:

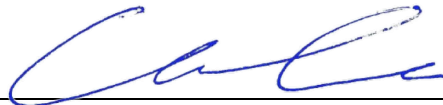
No other business was discussed.

E. Adjournment:

Mr. Rick French made a motion to adjourn. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Finance Committee adjourned at 3:50 p.m.



Christina Rose Carter,
Executive Business Manager and Secretary to the Board