

FINANCE COMMITTEE MINUTES

May 26, 2022
3:00 – 4:15 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, May 26, 2022 at the Vaya Health Administrative Offices, located at 200 Ridgefield Court, Suite 218, Asheville, NC 28806; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Webex).

Committee Members:	Attending:	Apologies:
Nancy Baker	X	
Ira Dove	X	
Rick French	X (Virtual)	
Judy Klusman	X (Virtual)	
Mike Norris, Chair	X	
Ashley Wooten	X	

Also attending the May 26, 2022 Finance Committee meeting:

Brian Ingraham, President and Chief Executive Officer; Tracy Hayes, General Counsel and Chief Compliance Officer; Larry Hill, Executive Vice President and Chief Financial Officer; Kellie Baker, VP of Finance; JK Coward, Board Attorney; Janet Alexander, Information Security Analyst; Trevor Sharp, Service Desk Manager; Mikhail Korolchuk, Support Specialist; Zane Ullman, Support Specialist; Christina Rose Carter, Executive Business Manager and Secretary to the Board; Shelley King, Regional Board Clerk; and no members of the public.

A. Welcome and Call to Order:

Mr. Mike Norris, Finance Committee Chair, called the meeting called to order at 3:03 p.m.

B. Approval of Agenda and December 2, 2021 Meeting Minutes:

Mr. Rick French made a motion to approve the agenda and December 2, 2021 meeting minutes, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

C. Report of the Chief Finance Officer:

Mr. Larry Hill, Executive VP and Chief Financial Officer, presented the financial dashboards to the committee, including FY2021-2022 Financial Reports ending March 31, 2022.

Mr. Ira Dove made a motion to recommend the financial dashboards for approval by the Board of Directors, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Mr. Hill continued by presenting the FY 2022-2023 Budget Overview and FY 2021-2022 Projection. Mr. Hill highlighted that capitation rates had not been finalized for July through November and had not been updated since the BH I/DD Tailored Plan (TP) RFA rate book was issued. Mr. Hill explained factors involving consolidation and implementation of TP with regards to budget projection and presented the committee with an in-depth projection based upon the two varying time-frames within the FY 2022-2033 budget.

Mr. Mike Norris made a motion to recommend the FY 2022-2023 Proposed Budget to the Board of Directors for consideration, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

D. Other Business:

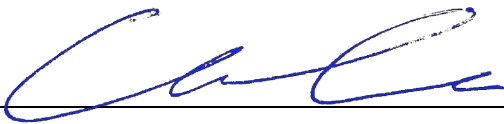
No other business was discussed.

E. Adjournment:

Mr. Ashely Wooten made a motion to adjourn. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Finance Committee adjourned at 4:05 p.m.



Christina Rose Carter

Executive Business Manager and Secretary to the Board