

FINANCE COMMITTEE MINUTES

June 23, 2022

3:00 - 4:15 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, June 23, 2022 at the Vaya Health Administrative Offices, located at 200 Ridgefield Court, Suite 218, Asheville, NC 28806; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Webex).

Committee Members:	Attending:	Apologies:
Nancy Baker	X	
Ira Dove	X	
Rick French	X (Virtual)	
Judy Klusman	X (Virtual)	
Mike Norris, Chair	X	
Ashley Wooten		X

Also attending the Finance Committee meeting:

Brian Ingraham, President & Chief Executive Officer; Tracy Hayes, General Counsel & Chief Compliance Officer; Larry Hill, Executive Vice President & Chief Financial Officer; Kellie Baker, Vice President of Finance; Vicki Escudero, Financial Reporting & Budget Director; JK Coward, Board Attorney; Christina Rose Carter, Executive Business Manager & Secretary to the Board; Shelley King, Regional Board Clerk; and no members of the public.

A. Welcome and Call to Order

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:10 p.m. Ms. Christiana Rose Carter, Executive Business Manager & Secretary to the Board conducted roll call at the request of Mr. Norris.

B. Approval of Agenda and May 26, 2022 Meeting Minutes

Ms. Nancy Baker made a motion to approve the agenda and the May 26, 2022 meeting minutes, as presented. Mr. Ira Dove seconded the motion.

Motion unanimously approved.

C. Report of the Chief Financial Officer

Mr. Larry Hill, Executive Vice President & Chief Financial Officer, presented the financial dashboards to the committee including FY2021-2022 Financial Reports ending May 31, 2022. The presentation included YTD Results from Operations, Medicaid Rick Reserve and Trended Fund Balance Levels.

Mr. Ira Dove made a motion to recommend the financial dashboards for approval by the Vaya Health Board of Directors, as presented. Mr. Rick French seconded the motion.
Motion unanimously approved.

D. Approval of FY22-23 Budget for Recommendation to Board of Directors

Mr. Larry Hill, Executive Vice President & Chief Financial Officer, provided an executive summary of the FY22-23 proposed budget to the committee. Mr. Hill highlighted that the budget remains fluid in nature due to uncertain capitation rates, Public Health Emergency Extension, legislation, and financial considerations related to the BH/IDD Tailored Plan and Medicaid Direct health plan Dec. 1, 2022 Go-Live.

Mr. Hill presented for approval a proposed FY22-23 Operating Budget of \$982,010,350.

Mr. Ira Dove made a motion to recommend the FY22-23 Proposed Budget to the Vaya Health Board of Directors for adoption, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Mr. Hill shared with the committee Vaya's continued recruitment challenges, especially in recruiting for technology positions, and stressed Vaya's commitment to continuing to explore regional network strategies.

E. Other Business

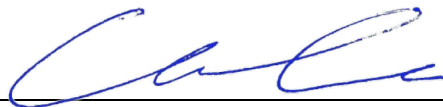
No other business was discussed at the June 23, 2022 Finance Committee meeting.

F. Adjournment

Mr. Mike Norris made a motion to adjourn. Mr. Ira Dove seconded the motion.

Motion unanimously approved.

The Finance Committee adjourned at 3:43 p.m.



Christina Rose Carter,
Executive Business Manager & Secretary to the Board