

FINANCE COMMITTEE MINUTES

August 26, 2021

3:00 - 4:00 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, August 26, 2021 at the Renaissance Asheville Hotel, located at 31 Woodfin Street, Asheville, NC 28801; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e. telephone and webex).

Committee Members:	Attending:	Apologies:
Nancy Baker	X	
Ronnie Beale	X	
Gary Blevins	X	
Ira Dove	X (Proxy to Rick French)	
Rick French, Chair	X	
Mike Norris	X	

Also attending the August 26, 2021 Finance Committee meeting:

Brian Ingraham, President and Chief Executive Officer; Larry Hill, Executive Vice President and Chief Finance Officer; Tracy Hayes, General Counsel and Chief Compliance Officer; Tim Fitzsimons, Board Member; J.K. Coward, Board Attorney; Byron Castrillon, Dobil Laboratories; Ayodeji Oladosu, Service Desk Support Specialist; Christina Rose Carter, Executive Legal Assistant and Clerk to the Board; and no members of the public.

A. Welcome and Call to Order:

Mr. Rick French, Finance Committee Chair, called the meeting called to order at 3:42 p.m.

B. Approval of Agenda, and June 24, 2021 Meeting Minutes:

Mr. Mike Norris made a motion to approve the agenda and meeting minutes, as presented. Ms. Nancy Baker seconded the motion.
Motion unanimously approved.

C. Report of the Chief Finance Officer

Mr. Larry Hill, Executive VP and Chief Finance Officer, presented the financial dashboards to the committee. The presentation included FY21 results from operations, current state of risk reserve, and trended fund balance.

Mr. Ronnie Beale made a motion to recommend the financial dashboards for approval by the Board of Directors, as presented. Mr. Mike Norris seconded the motion.
Motion unanimously approved.

Mr. Hill continued by presenting Budget Revision No. 1. There were no questions from the committee members.

Mr. Gary Blevins made a motion to recommend Budget Revision No. 1 for approval by the Board of Directors, as presented. Mr. Mike Norris seconded the motion.

Motion unanimously approved.

D. Other Business:

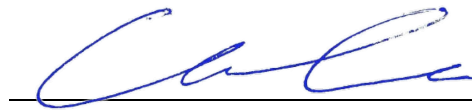
The committee discussed the financial costs associated with the consolidation with Cardinal Innovation, and the methodology published by DHHS for Cardinal's fund balance distribution and risk reserve.

E. Adjournment:

Ms. Nancy Baker made a motion to adjourn. Mr. Ronnie Beale seconded the motion.

Motion unanimously approved.

Finance Committee adjourned at 3:58 p.m.



Christina Rose Carter,
Executive Business Manager and Secretary to the Board