

FINANCE COMMITTEE MINUTES

August 25, 2022

3:00 - 4:15 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, August 25, 2022 at the Vaya Health administrative office located at 200 Ridgefield Court, Suite 218, Asheville, NC 28806; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Webex).

Committee Members:	Attending:	Apologies:
Nancy Baker	X	
Ira Dove	X (Virtual)	
Rick French	X	
Judy Klusman	X (Virtual)	
Mike Norris, Chair	X	
Ashley Wooten	X	

Also attending the Finance Committee meeting:

Brian Ingraham, President & Chief Executive Officer; Tracy Hayes, General Counsel & Chief Compliance Officer; Larry Hill, Executive Vice President & Chief Financial Officer; Kellie Baker, Vice President of Finance; Christina Rose Carter, Executive Business Manager & Secretary to the Board; and no members of the public.

A. Welcome and Call to Order

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:37 p.m. Ms. Christina Rose Carter, Executive Business Manager & Secretary to the Board conducted roll call at the request of Mr. Norris.

B. Approval of Agenda and June 23, 2022 Finance Committee Meeting Minutes

Mr. Rick French made a motion to approve the Agenda and the June 23, 2022 meeting minutes, as presented. Ms. Nancy Baker seconded the motion.
Motion unanimously approved.

C. Report of the Chief Financial Officer

Mr. Larry Hill, Executive Vice President & Chief Financial Officer, presented the financial dashboards to the committee including FY2021-2022 Financial Reports ending June 30, 2022. Mr. Hill presented FY2022-2023 Budget Projections.

Mr. Ashley Wooten made a motion to recommend the financial dashboards for approval by the Vaya Health Board of Directors, as presented. Ms. Judy Klusman seconded the motion.
Motion unanimously approved.

Mr. Hill presented the Resolution of the Vaya Health Board of Directors to Establish a Fund Balance Reserve for Future Operating and Consolidation Costs Associated with the Consolidation with Cardinal Innovations Healthcare Solutions, to the Finance Committee for feedback. Mr. Ira Dove recommended clarifying the provisions of the resolution prior to adoption by the Board of Directors.


D. Other Business

No other business was discussed at the August 25, 2022 Finance Committee meeting.

E. Adjournment

Ms. Nancy Baker made a motion to adjourn. Mr. Ashley Wooten seconded the motion.
Motion unanimously approved.

The Finance Committee adjourned at 4:15 p.m.



Christina Rose Carter,
Executive Business Manager & Secretary to the Board