

**FINANCE COMMITTEE MINUTES**

**December 1, 2022**

**3:00 - 4:15 p.m.**

*The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, December 1, 2022 at the Vaya Health Administrative Offices, located at 200 Ridgefield Court, Suite 218, Asheville, NC 28806; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e. telephone and Microsoft Teams).*

<b>Committee Members:</b>	<b>Attending:</b>	<b>Apologies:</b>
<b>Nancy Baker</b>	X	
<b>Ira Dove</b>	X	
<b>Rick French</b>		X
<b>Judy Klusman</b>		X
<b>Mike Norris, Chair</b>	X	
<b>Ashley Wooten</b>	X	

**Also attending the Finance Committee meeting:**

*Brian Ingraham, President & Chief Executive Officer; Tracy Hayes, General Counsel & Chief Compliance Officer; Larry Hill, Executive Vice President & Chief Financial Officer; Kellie Baker, Vice President of Finance & Healthcare Analytics; J.K. Coward, Board Attorney; Dan Brummitt, Board Member; Christina Rose Carter, Executive Director & Secretary to the Board; and no members of the public.*

**A. Welcome and Call to Order**

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:06 p.m.

**B. Approval of Agenda and October 27 Meeting Minutes**

Ms. Nancy Baker made a motion to approve the Agenda and the October 27, 2022 Meeting Minutes, as presented. Mr. Ashley Wooten seconded the motion.

Motion unanimously approved.

**C. Report of the Chief Financial Officer**

Mr. Larry Hill, Executive Vice President & Chief Financial Officer, and Ms. Kellie Baker, Vice President of Finance & Healthcare Analytics, presented the Report of the CFO to the committee. The report included the FY 2022-2023 financial results through September 2022, budget variance YTD, financial key performance indicators (KPIs) including Tailored Plan Financial Viability Metrics, Medicaid Medical Loss Ratio (MLR) and Treatment Ratio, Provider Support Post Public Health Emergency (PHE), a comparison of 12/1 rates across the LME/MCOs, and an investment strategy update. Additionally, the financial report appendix included Vaya Health’s Total Profitability and Balance Sheet as of September 30, 2022.

Mr. Ira Dove made a motion to recommend the financial dashboards for approval by the Vaya Health Board of Directors, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

**D. Other Business**

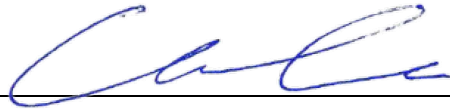
Mr. Larry Hill updated the committee that the independent financial audit is complete and has been filed with the Local Government Commission.

**E. Adjournment**

Mr. Ira Dove made a motion to adjourn. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

The Finance Committee adjourned at 3:46 p.m.



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Christina Rose Carter,  
Executive Director & Secretary to the Board