

**FINANCE COMMITTEE**

**MEETING MINUTES**

**October 24, 2024**

**3:00 – 4:15 p.m.**

*The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, October 24, 2024, at the Vaya Health Administrative Office, located at 200 Ridgefield Court, Suite 218, Asheville, NC 28806; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Microsoft Teams).*

<b>Committee Members:</b>	<b>Attending:</b>	<b>Apologies:</b>
<b>Nancy Baker</b>	X	
<b>Dan Brummitt</b>	X (Virtual)	
<b>Ira Dove, Vice Chair</b>	X	
<b>Mike Norris, Chair</b>	X	
<b>Mark Richardson</b>	X (Virtual)	
<b>Ashley Wooten</b>	X	

**Also participating in Finance Committee:**

*Tracy J. Hayes, Area Director & Chief Executive Officer; Larry Hill, Executive Vice President (EVP) & Chief Financial Officer; Steve Martin, General Counsel & Chief Compliance Officer; JK Coward, Board Attorney; Ronnie Beale, Chairman of the Board; Billy Kennedy, Board Member; Jeremy Hicks, CliftonLarsonAllen; Cat Faughnan, CliftonLarsonAllen; Melissa Isaacs, Executive Director of Finance; Vicki Escudero, Financial & Budgeting Director; Kimberly Hooks, Accounting Manager; Ashley Logan, Board Support & Administrative Professional; Christina Rose Carter, Executive Chief of Staff & Secretary to the Board; and no members of the public.*

**A. Welcome and Call to Order**

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:15 p.m.

Ms. Christina Rose Carter, Executive Chief of Staff & Secretary to the Board, facilitated roll call at the request of Mr. Norris, confirming a quorum of the Finance Committee.

**B. Approval of Agenda and August 22, 2024 Meeting Minutes**

Ms. Nancy Baker made a motion to approve the Agenda and Meeting Minutes, as presented. Mr. Ashley Wooten seconded the motion.

Motion unanimously approved.

**C. Report of the Chief Financial Officer**

Mr. Larry Hill, EVP & Chief Financial Officer, presented the Fiscal Year to Date (FYTD) Financial Dashboards and Reports ending August 31, 2024, to the committee.

Mr. Mike Norris called for a motion to recommend the Financial Dashboards and Report to the Board of Directors for approval, as presented. Ms. Nancy Baker made the motion. Mr. Ira Dove seconded the motion.

Motion unanimously approved.

**D. Presentation of the FY23-24 Independent Audit Report**

Mr. Jeremy Hicks, CliftonLarsonAllen, presented the 2024 Audit Results and Report to the Finance Committee. Mr. Hicks began the report with required auditor communications (independent auditor disclosures) and the Executive Summary identifying no significant findings or noncompliance and no material weaknesses or issues. Ms. Cat Faughnan, CliftonLarsonAllen, presented the discussion of financial statements and the internal control communications to the committee.

Mr. Mark Richardson a motioned to recommend the FY23-24 Independent Financial Audit Report to the Board of Directors for approval, as presented. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Mr. Hill expressed thanks to the Finance Department staff who assisted with the FY23-24 Independent Financial Audit. The committee thanked Vaya staff including Ms. Melissa Isaacs, Executive Director of Finance; Ms. Vicki Escudero, Financial & Budgeting Director; and Ms. Kimberly Hooks, Accounting Manager.

**E. Other Business**

No other business was discussed.

**F. Adjournment**

Ms. Nancy Baker made a motion to adjourn. Mr. Ira Dove seconded the motion.

Motion unanimously approved.

The Finance Committee adjourned at 4:15 p.m.



Christina Rose Carter, MPA

Executive Chief of Staff & Secretary to the Board