FINANCE COMMITTEE
MEETING MINUTES
June 26, 2025
3:00 – 4:15 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, June 26, 2025, at the Vaya Health Administrative Office, located at 200 Ridgefield Court, Suite 218, Asheville, NC 28806; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Microsoft Teams).

Committee Members:	***Attending:***	***Apologies:***
Nancy Baker	X	
Dan Brummitt	X	
Ira Dove, Vice Chair	X	
Mike Norris, Chair	X	
Mark Richardson		X
Ashley Wooten		X

Also participating in Finance Committee:

Tracy J. Hayes, Area Director & Chief Executive Officer; Larry Hill, Executive Vice President (EVP) & Chief Financial Officer (CFO); J.K. Coward, Board Attorney; Ronnie Beale, Board Chair; Board Member & CFAC Representative; Melissa Isaacs, Executive Director of Finance; Vicki Escudero, Financial Reporting & Budget Director; Gwen Hensley, Clerk to the Board; Mikhail Korolchuk, Support Specialist II; and no members of the public.

A. Welcome, Call to Order and Roll Call

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:01 p.m. Ms. Gwen Hensley, Clerk to the Board, facilitated roll call at the request of Mr. Mike Norris, confirming a quorum of the Finance Committee.

B. Approval of Agenda and May 22, 2025, Meeting Minutes

Ms. Nancy Baker made a motion to approve the Agenda and Meeting Minutes, as presented. Mr. Dan Brummitt seconded the motion.
Motion unanimously approved.

C. Report of the Chief Financial Officer

Mr. Larry Hill, Executive Vice President & Chief Financial Officer, the FY25-26 proposed budget, FY25-26 proposed salary plan, Fiscal Year to Date (FYTD) Financial Dashboards and Reports ending April 30, 2025, to the Committee. The presentation included Financial Key Performance Indicators (KPIs), data trends regarding Membership, Total Revenue Administrative Percentage, Vaya's Fund Balance, and Full Time Employees (FTEs). Mr. Hill further presented a claims performance comparison between Tailored and Standard Plans. Mr. Hill continued by sharing FY26 budget impacts due to the July 1, 2025 end of the Healthy Opportunities Pilot (HOP). Next, Mr. Hill continued by presenting FY24-25 Budget Revision No. 3, Vaya's Consolidated Income Statement and Balance Sheet, appendix attached.

Mike Norris, Chair, called for a motion to recommend the Financial Dashboards and Report to the Board of Directors for approval, as presented. Mr. Ira Dove made the motion. Ms. Nancy Baker seconded the motion.
<u>Motion unanimously approved.</u>

Mr. Mike Norris, called for a motion to recommend the proposed FY25-26 Budget to the Board of Directors for approval, as presented. Mr. Ira Dove made the motion. Mr. Dan Brummitt seconded the motion.
<u>Motion unanimously approved.</u>

Mr. Dan Brummitt made a motion to recommend the FY25-26 proposed Salary Plan approval to the Board of Directors, as presented. Ms. Nancy Baker seconded the motion.
<u>Motion unanimously approved.</u>

D. <u>Other Business</u>
No other business was discussed.

E. <u>Adjournment</u>
Ms. Nancy Baker made a motion to adjourn. Mr. Dan Brummitt seconded the motion.
<u>Motion unanimously approved.</u>

The Finance Committee adjourned at 4:16 p.m.

Gwen Hensley

Gwen Hensley
Board Clerk