

FINANCE COMMITTEE**MEETING MINUTES****August 28, 2025****3:00 – 4:15 p.m.**

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, June 26, 2025, at the Vaya Health Regional Office, located at 2929 Crouse Lane, Suite B, Burlington, NC 27215; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Microsoft Teams).

Committee Members:	Attending:	Apologies:
<i>Nancy Baker</i>	X	
<i>Dan Brummitt</i>	X	
<i>Ira Dove, Vice Chair</i>	X	
<i>Mike Norris, Chair</i>	X	
<i>Mark Richardson</i>	X	
<i>Ashley Wooten</i>	X	

Also participating in Finance Committee:

Tracy J. Hayes, Area Director & Chief Executive Officer; Larry Hill, Executive Vice President (EVP) & Chief Financial Officer (CFO); J.K. Coward, Board Attorney; Ronnie Beale, Board Chair; Melissa Isaacs, Executive Director of Finance; Vicki Escudero, Financial Reporting & Budget Director; Ashley Logan, Board Support & Administrative Professional; Mikhail Korolchuk, Support Specialist II; and no members of the public.

A. Welcome, Call to Order and Roll Call

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:01 p.m. Ms. Ashley Logan, Board Support & Administrative Professional facilitated roll call at the request of Mr. Mike Norris, confirming a quorum of the Finance Committee.

B. Approval of Agenda and June 26, 2025, Meeting Minutes

Ms. Nancy Baker made a motion to approve the Agenda and Meeting Minutes, as presented. Mr. Dan Brummitt seconded the motion.

Motion unanimously approved.

C. Report of the Chief Financial Officer

Mr. Larry Hill, Executive Vice President & Chief Financial Officer, began by presenting the FY24-25 Fiscal Year to Date (FYTD) Financial Dashboards and Reports ending June 30, 2025, to the Committee. The presentation included year-to-date financial results, solvency reports and comparative data, Medicaid budget updates, data trends regarding membership, total revenue administrative percentage, and Vaya's fund balance. Mr. Hill further presented solvency and comparative data across the four Tailored Plans. Mr. Hill continued by sharing federal and state Medicaid budget updates. A summary of federal budget impacts as noted by NCDHHS includes an impact of \$22.5B over the next ten years, Medicaid expansion work requirements, six-month eligibility determinations and a total loss of funding estimated at \$49.9B over 10 years, with 70% of those cuts coming from NC hospitals. Next, Mr. Hill continued by presenting FY25-26 Budget Revision No. 1, Vaya's Consolidated Income Statement and Balance Sheet, appendix attached.

Mike Norris, Chair, called for a motion to recommend the Financial Dashboards and Report to the Board of Directors for approval, as presented. Mr. Ira Dove made the motion. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

Mike Norris, Chair, called for a motion to recommend Budget Revision #1 to the Board of Directors for approval, as presented. Mr. Mark Richardson made the motion. Mr. Dan Brummitt seconded the motion.

Motion unanimously approved.

D. Other Business

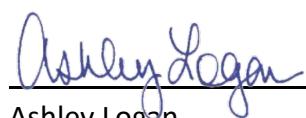
No other business was discussed.

E. Adjournment

Ms. Nancy Baker made a motion to adjourn. Mr. Mark Richardson seconded the motion.

Motion unanimously approved.

The Finance Committee adjourned at 4:21 p.m.



Ashley Logan

Board Support & Administrative Professional