

**FINANCE COMMITTEE  
 MEETING MINUTES  
 January 22, 2026  
 3:15 – 3:45 p.m.**

*The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, January 22, 2026, at the Grand Bohemian Lodge, located at 11 Boston Way, Asheville, NC 28803; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Microsoft Teams).*

<b>Committee Members:</b>	<b>Attending:</b>	<b>Apologies:</b>
<b>Nancy Baker</b>	X	
<b>Dan Brummitt</b>	X	
<b>Ira Dove, Vice Chair</b>	X	
<b>Mike Norris, Chair</b>	X	
<b>Mark Richardson</b>	X (virtual)	
<b>Ashley Wooten</b>	X	

**Also participating in Finance Committee:**

*Tracy J. Hayes, Area Director & Chief Executive Officer; Steve Martin, General Counsel & Chief Compliance Officer; Larry Hill, Executive Vice President & Chief Financial Officer; J.K. Coward, Board Attorney; Ronnie Beale, Board Chair; Billy Kennedy, Board Member; Melissa Isaacs, Executive Director of Finance; Ashley Logan, Chief of Staff and Secretary to the Board; McLean Moore, Chief of Staff - Business Integrity; Mikhail Korolchuk, Support Specialist II; and no members of the public.*

**A. Welcome and Call to Order**

Mr. Mike Norris, Finance Committee Chair, called the meeting to order at 3:19 p.m. Ms. Ashley Logan, Chief of Staff and Secretary to the Board, facilitated roll call at the request of Mr. Norris, confirming a quorum of the Finance Committee.

**B. Approval of Agenda and December 11, 2025, Meeting Minutes**

Ms. Nancy Baker made a motion to approve the Agenda and Meeting Minutes, as presented. Mr. Ira Dove seconded the motion.  
Motion unanimously approved.

**C. Report of the Chief Financial Officer**

Mr. Larry Hill, Executive Vice President and Chief Financial Officer, addressed the Committee

by presenting the FY25-26 Fiscal Year to Date (FYTD) Financial Dashboards and Reports ending Nov. 30, 2025. Mr. Hill then reviewed financial KPIs through Nov. 30, 2025, noting the team is working to restore reserves to 12.5%. Continuing, Mr. Hill presented year-to-date margin performance by source, Vaya's fund balance, and FTE trends.

Next, Mr. Hill presented NC Medicaid budget updates and provider rate cut updates, noting Vaya issued an updated Provider Communication Bulletin on Jan. 9, 2026. The communication confirmed receipt of NCDHHS revised fee schedules beginning on Jan. 5, 2026. Vaya is working diligently to reconfigure and update rates in the system within the 45-day period set by NCDHHS and will complete updates on or before Feb. 19, 2026. Mr. Hill noted that Vaya will not require providers to take any action for claims to be reprocessed. Vaya will complete reprocessing claims on or before March 21, 2026.

Mr. Hill concluded by sharing Vaya's Balance Sheet and Consolidated Income Statement.

Mike Norris, Chair, called for a motion to recommend the Financial Dashboards and Report to the Board of Directors for approval, as presented. Mr. Ira Dove made the motion. Mr. Ashley Wooten seconded the motion.

Motion unanimously approved.

**D. Other Business**

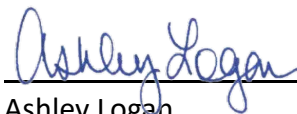
No other business was discussed.

**E. Adjournment**

Mr. Ira Dove made a motion to adjourn. Ms. Nancy Baker seconded the motion.

Motion unanimously approved.

The Finance Committee adjourned at 3:41 p.m.



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Ashley Logan

Chief of Staff and Secretary to the Board