FINANCE COMMITTEE
MEETING MINUTES
March 26, 2026
3:00 – 4:15 p.m.

The Finance Committee of the Board of Directors of Vaya Health conducted its regular meeting on Thursday, March 26, 2026, at the Vaya Health Regional Office, located at 2929 Crouse Lane, Suite B, Burlington, NC 27215; with PUBLIC ACCESS via electronic communication only (real-time two-way audio and/or visual communication, i.e., telephone and Microsoft Teams).

Committee Members:	***Attending:***	***Apologies:***
Nancy Baker	X	
Dan Brummitt	X	
Ira Dove, Vice Chair		X (proxy to Mike Norris)
Mike Norris, Chair	X	
Mark Richardson	X (virtual)	
Ashley Wooten		X (proxy to Mike Norris)

Also participating in Finance Committee:
Tracy J. Hayes, Area Director & Chief Executive Officer; Steve Martin, General Counsel & Chief Compliance Officer; Larry Hill, Executive Vice President & Chief Financial Officer; Ronnie Beale, Board Chair; Billy Kennedy, Board Member; Melissa Isaacs, Executive Director of Finance; Ashley Logan, Chief of Staff and Secretary to the Board; McLean Moore, Chief of Staff - Business Integrity; Mikhail Korolchuk, Support Specialist III; and no members of the public.

A. Welcome and Call to Order
Mr. Mike Norris, Chair, called the meeting to order at 3:03 p.m. Ms. Ashley Logan, Chief of Staff and Secretary to the Board, facilitated roll call at the request of Mr. Norris, confirming a quorum of the Finance Committee.

B. Approval of Agenda and January 22, 2026, Meeting Minutes
Ms. Nancy Baker made a motion to approve the Agenda and Meeting Minutes, as presented.
Mr. Dan Brummitt seconded the motion.
Motion unanimously approved.

C. Report of the Chief Financial Officer
Mr. Larry Hill, Executive Vice President and Chief Financial Officer, addressed the Committee by presenting FY25-26 Fiscal Year to Date (FYTD) Financial Dashboards and Reports ending Jan. 31, 2026, including financial key performance indicators through Jan. 31, fund balance levels data,

full-time employee trends, Helene fund tracking, and the latest on Medicaid rates. Mr. Hill then shared updates from the in-person meeting on March 26 with the Department regarding SFY2027 capitation rates.

Mr. Steve Martin, General Counsel & Chief Compliance Officer, joined the meeting at 3:10 p.m., and Ms. Tracy J. Hayes, Area Director & Chief Executive Officer, joined the meeting at 3:12 p.m.

Mr. Dan Brumitt asked whether a confirmed new per member per month (PMPM) figure is available for the foster care population. Mr. Hill explained that the Department is reviewing trends and is including those children in an overall category of TANF – Child, so it is harder to track. Ms. Hayes noted that in addition to the counties that have requested to opt out of CFSP entirely, it appears that other counties are requesting the most clinically complex and challenging youth return to Vaya's Tailored Plan, which impacts the PMPM for this population. Mr. Steve Martin, General Counsel & Chief Compliance Officer, confirmed that initial data indicates the CFSP may be having difficulty managing complex cases, which are then prompting guardians to request those children return to LME/MCOs.

Mr. Mike Norris called for a motion to recommend the Financial Reports and Dashboards to the Board of Directors for approval, as presented.
Mr. Dan Brummitt made the motion. Ms. Nancy Baker seconded the motion.
<u>Motion unanimously approved.</u>

Continuing, Mr. Hill presented Budget Revision No. 2 to the Committee. Mr. Norris inquired about the pass-through process. Ms. Melissa Isaac explained the pass-through process for payments to hospitals.

Ms. Nancy Baker made a motion to approve Budget Revision No. 2, as presented.
Mr. Dan Brummitt seconded the motion.
<u>Motion unanimously approved.</u>

Concluding, Mr. Hill reviewed the Balance Sheet and Consolidated Income Statement through Jan. 31, 2026, noting the team has begun developing budget assumptions for the next fiscal year and that adjusted rates will be included in that work.

D. <u>Other Business</u>
No other business was discussed.

E. <u>Adjournment</u>
Ms. Nancy Baker made a motion to adjourn. Mr. Dan Brummitt seconded the motion.
<u>Motion unanimously approved.</u>

The Finance Committee adjourned at 3:40 p.m.

Ashley Logan

Ashley Logan
Chief of Staff and Secretary to the Board